

WIRRAL COUNCIL

FINANCE AND BEST VALUE OVERVIEW AND SCRUTINY COMMITTEE

19 JUNE 2007

REPORT OF THE DIRECTOR OF FINANCE

MEMBERS TRAINING

1. EXECUTIVE SUMMARY

- 1.1. Members have now agreed two dates for the Finance training course, 26 June 2007 and 18 July 2007. The proposed coverage of the course is outlined in this report. Members are encouraged to attend this course.

2. COURSE OUTLINE

- 2.1. The course will be presented at Wallasey Town Hall commencing at 6.00 p.m. on the following dates:-

2.2. Session 1 – 26 June 2007

- 2.2.1. This session will cover the General Fund.

Resources

- Revenue Support Grant
- Business Rates
- Specific Grants
- Fees and Charges
- Council Tax
- Borrowing

Expenditure

- Gross Expenditure
- Net Expenditure

Resource Management

- Medium Term Financial Strategy
- Annual Budget
- Cash Flow
- Budget Monitoring

2.3. **Session 2 – 18 July 2007**

2.3.1. This session will cover the other funds of the Council

Collection Fund

Capital Account

- Capital Programme
- Capital Resources
- Treasury Management
- Invest to Save

Insurance Fund

Pension Fund

2.4. The revised Use of Resources (UOR) assessment, which forms an integral part of the Comprehensive Performance Assessment (CPA), includes a requirement for Members involved in Finance to have undertaken training to enable them to understand the finances of the Council, if the Council is to achieve a score of 3 in the UOR. The Council currently has a score of 2 for UOR and an overall score of 2 for the CPA.

3. **FINANCIAL AND STAFFING IMPLICATIONS**

3.1. The cost of Members attendance on this course will be met from the Members Training budget and the cost of preparation for the course will be contained within the Finance Department budget.

4. **EQUAL OPPORTUNITY IMPLICATIONS**

4.1. There are none arising directly from this report.

5. **COMMUNITY SAFETY IMPLICATIONS**

5.1. There are none arising directly from this report.

6. **LOCAL MEMBER SUPPORT IMPLICATIONS**

6.1. There are none arising directly from this report.

7. **LOCAL AGENDA 21 IMPLICATIONS**

7.1. There are none arising directly from this report.

8. **PLANNING IMPLICATIONS**

8.1. There are none arising directly from this report.

9. **BACKGROUND PAPERS**

9.1. None were used in the preparation of this report.

10. **RECOMMENDATION**

10.1. That Members make every effort to attend this course.

IAN COLEMAN
DIRECTOR OF FINANCE

FNCE/116/07